

Who Needs Affordable Housing?

Families of Firefighters, Police Officers, Teachers, Service Workers,
Fisherman, Health Care Workers, Nurses, Retail Clerks,
The Elderly, The Handicapped, etc...

Units 2006 = 175

+ Our Goal:

**Create 200 Additional Affordable Units by 2015
Representing 10% of 3,800 year round housing units**

CONTACT FOR APPLICATION INFO: 508-945-8932 OR CHATHAMHA@VERIZON.NET

Existing Housing...

Existing Chatham Affordable Housing

Chatham Housing Authority (12 family units,
59 Elderly/Handicapped Units, 14 Handicapped Group Homes)

Habitat for Humanity (7 homes)

Lake Street Terrace Rental Apartments (47 units)

Fed/State Rental Assistance Program (12 families)

Chatham Voucher Program – Rental Assistance (8)

MCI Rent to Buy Program (4 houses)

- 4 Graduates

Home Ownership Program - CHOP (21 houses)

HOR Rehab Program (8 Houses) – No Funds Available

Existing Market

Median Condo Price: \$570,000

(Warren Group 2006)

Median Home Price: \$630,000

(Warren Group 2006)

Residential Properties \geq \$1,000,000: 1,665

(based upon assessed Value FY2007)

Affordable Housing: 175 units (4.87%)

Eligibility...

**Family must earn less than 80% of the
median income for Barnstable County
(see below)**

1 person > \$40,150

2 persons > \$45,900

3 persons > \$51,600

4 persons > \$57,350

Criteria for Affordable Housing

Chatham Resident, or

Work in Town, or

Be a graduate of Chatham High School, or

Have immediate family living in Chatham

Fair Market Rent Monthly Rates

(including utilities)

Studio - \$619

One-Bedroom - \$725

Two-Bedroom - \$954

Three-Bedroom - \$1,174